

Information and Status on the listing of Shares , post the approval of the NCLT for the Scheme of Amalgamation

- The approval for Amalgamation from MCA was received during end of July, 2017.
- We completed the documentation and submitted the listing application to the Designated Stock Exchange (BSE) through our Merchant Banker Vivro Financial Services Pvt.Ltd. during the first week of August, 2017.
- Simultaneously we submitted the application to The Securities and Exchange Board of India (SEBI) for the purpose of obtaining its approval for listing the Shares of the Company since SEBI's approval is required for listing the shares of an unlisted Company i.e., Teamec Chlorates Limited with which the Listed entity Chemfab Alkalis Limited got amalgamated.
- After the filing, we have been furnishing the required information / clarifications as sought for by the Stock Exchange as and when required and now we understand that the process is in the final stages.
- Since this is a reverse merger, they take time and they have confirmed to us that recommendation will be made to SEBI for its approval shortly.
- Once the approval from SEBI is given, the listing will happen.
- We will keep the Shareholders updated on any development / progress in the matter.