

CERTIFIED COPY OF PROCEEDINGS OF THE TENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF CHEMFAB ALKALIS LIMITED (FORMERLY KNOWN AS TEAMEC CHLORATES LIMITED) HELD ON THURSDAY, THE 27TH JUNE, 2019 AT 09.30 AM AT HOTEL KALYAN HOMETEL, A SAROVAR HOTEL, NO.247, GST ROAD, VANDALUR, CHENNAI 600 048.

PRESENT

Mr. Suresh Krishnamurthi Rao	Chairman
Mr. C. S. Ramesh	Non-Executive Director (Chairman – CSR Committee)
Mr.A. Janakiraman	Independent Director (Chairman – Audit Committee)
Mrs. Drushti Desai	Independent Director (Chairman – NRC & SRC Committee)
Mr. R.Mahendran	Non-Executive Director

Mr.V.M.Srinivasan	Chief Executive Officer
Mr. Nitin S. Cowlagi	Chief Financial Officer
Dr. V. Rajesh	Company Secretary
J. R. Vishnu Varthan	Deputy Company Secretary
Mr. Jaideep S. Trasi	Partner - Deloitte, Haskins & Sells, Statutory Auditors of the Company
Mr. Jyothinadh Kumar M	Manager – Audit & Assurance, Deloitte, Haskins & Sells, Statutory Auditors of the Company
Mr. S.A. Inbavadiivu	Advocate in Practice, Scrutinizer for Voting
Mr. M. R. Thiagarajan	Secretarial Auditor

Members' Attendance

Promoters who are Members of the Company present at the Meeting physically – 4 (Four)

Members belonging to the category – Public – Physically present - 56(Fifty Six)

Members present through Proxy – NIL.

REGISTERS

The following Documents and Registers were placed on the table:

1. Notice convening the 10th Annual General Meeting.
2. Board's Report with Annexures thereto for the Financial Year ended 31st March, 2019.
3. The Audited Financial Statements – Balance Sheet as at 31st March, 2019, Statement of Profit and Loss and Cash Flow Statement for the year ended as on that date together with Auditors' Report thereon.

4. The Register of Directors and Key Managerial Personnel and their Shareholdings & Declarations (Remained open for inspection during the Meeting).
5. The Register of Contracts or Arrangements in which Directors are interested (Remained open for inspection during the Meeting).
6. Memorandum and Articles of Association of the Company.
7. Minutes of the Meetings of Annual / Extra-Ordinary General Meetings of the Company.

CHAIRMAN

Mr. Suresh Krishnamurthi Rao, Chairman, took the Chair as provided in the Articles of Association of the Company and commenced the Meeting at 9.30 a.m.

QUORUM

The Chairman then welcomed the Members present and formally introduced to them the other Directors sitting on the dais viz., Mr. C.S. Ramesh, Mrs. Drushti Desai, Mr A. Janakiraman and Mr R Mahendran and informed the absence of one Director viz., Mrs. Sujatha Jayarajan due to personal reasons.

Upon being advised by the Company Secretary, Dr. V.Rajesh that necessary quorum was present, the Chairman called the Meeting to Order.

The Chairman delivered his speech and briefed the Members on the Operational and Financial performance of the Company for the financial year ended 31st March, 2019 and outlined the Company's expansion plans and strategies. He expressed confidence that the Company's performance would further improve in the current year.

NOTICE OF THE MEETING

The Chairman informed the Members that the Notice convening the 10th Annual General Meeting and the Annual Report for the year ended 31st March, 2019 were mailed / dispatched to all the Members within the Statutory time limit and were also placed on the website of the Company www.chemfabalkalis.com. Hence, with the consent of the Members present, the Notice convening the Meeting was taken as read.

AUDITORS' REPORT

The Chairman informed the members that the Report of the Statutory Auditors on the accounts for the year ended 31st March 2019, being an unqualified one (clean report) i.e., without any qualifications, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company, is not required to be read at the Meeting. Similarly, the Report of Secretarial Auditor also is a clean Report. Hence, with the consent of the Members present, the Auditors' Reports were taken as read.

At this juncture, the Chairman invited queries from the Members on the Annual Report and Accounts of the Company. After replying to the queries to the satisfaction of the Members, the Chairman stated that the Company had provided e-voting facility as per the amended Rule 20 of Companies (Management & Administration) Amendment Rules, 2015 through CDSL [Central Depository Services (India) Limited]].

The Chairman further briefed that the said e-voting was available from 9.00 a.m on Monday, the 24th June, 2019 and ended at 5.00 p.m on Wednesday, the 26th June, 2019. Mr. S.A. Inbavadivu, Advocate in Practice was appointed as Scrutinizer for remote e-voting facility and voting at the AGM venue. The voting on Resolutions to be passed at the Meeting having been carried out electronically, the Resolutions were not required to be put to vote on show of hands. But, the Members who were present at the Meeting, who did not exercise their vote/s electronically could now vote, using the Ballot / Polling Paper after completion of the discussion on the business as set out in the Notice of the Annual General Meeting (AGM).

The following Resolutions as mentioned in the Notice of Annual General Meeting as circulated to the Members were passed by the Members.

S. No.	Particulars	Resolution required (Ordinary / Special)
Ordinary Business		
1	Adoption of Financial Statements along with the Report of the Board of Directors and Auditors for the financial year ended March 31, 2019	Ordinary
2	Approval of Dividend for the financial year ended March 31, 2019	Ordinary
3	Appointment of Director in the place of Mr. Suresh Krishnamurthi Rao (DIN:00127809), who retires by rotation and being eligible, offers himself for reappointment	Ordinary
Special Business		
4	Ratification of Cost Auditor's Remuneration	Ordinary
5	Re-appointment of Mr. T. Ramabadrn (DIN:00701503) as an Independent Director	Special
6	Regularization of appointment of Mr. A. Janakiraman (DIN:01831854)	Special
7	Regularization of appointment of Mr. C. S. Ramesh (DIN:00019178)	Special

The Annual General Meeting came to a close by 11.15 AM.

VOTE OF THANKS

Having concluded the business of the Meeting, the Chairman thanked the Members for their participation and Mr. Prakash Krishnan, Member, proposed a vote of thanks to the Chair.

// Certified True Copy //
 For **Chemfab Alkalis Limited**



Dr. V. Rajesh
 Company Secretary