

CHEMFAB/SEC/2020 -21

May 28, 2021

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE – Security Code: 541269

NSE Symbol: CHEMFAB

Dear Sir/ Madam,

**Sub: Submission of half - yearly disclosure on Related Party Transactions– reg.
Ref.: Regulation 23(9) of the Securities Exchange Board of India (LODR) (Amendments)
Regulations – 2018**

In Compliance with Regulation 23(9) of the Securities Exchange Board of India (LODR) (Amendments) Regulations – 2018, we hereby submit the attached Related Party Transactions for the financial year ended 31.03.2021 prepared in accordance with the applicable accounting standards.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

**Yours' Faithfully,
For CHEMFAB ALKALIS LIMITED**



**Dr. V. Rajesh
Company Secretary**

38 Related party disclosures

a) List of Related parties and description of relationship

(i) Individuals exercising Significant influence	Mr. Suresh Krishnamurthi Rao - Chairman
(ii) Relatives of above	Mrs. K.M. Padma (Mother of Mr. Suresh Krishnamurthi Rao)
(iii) Entities exercising significant influence over the Group	Dr Rao Holdings Pte Ltd
(iv) Entities in which persons listed in (i) and (ii) above exercise significant influence	Titanium Equipment and Anode Manufacturing Company Private Limited (TEAM)
(v) Key Management Personnel (KMP) of the Group	Mr. V.M. Srinivasan - Chief Executive Officer Mr. S Prasath - Chief Financial Officer (Refer Note 2 below) Mr. Nitin S Cowlagi - Chief Financial Officer until 07.04.2020 and Director from 04.06.2020 (Refer Note 2 below) Mr. C.S.Ramesh - Non Executive Director Mrs. Drushti Desai - Non Executive Director Mr. Janakiraman A - Non Executive Director Mr. Mahendran R - Non Executive Director Mrs. Sujatha Jayarajan - Non Executive Director Mr. T.Ramabadran - Non Executive Director
(vii) Other related party	Chemfab Alkalils Limited Employee's Group Gratuity Trust

Note 1: The list above includes only parties with transactions during the year.

Note 2: Mr. Nitin S Cowlagi retired from the Parent Company as Chief Financial Officer and Mr. S Prasath was appointed as Chief Financial Officer w.e.f 07.04.2020. Mr. Nitin S Cowlagi was appointed as an additional director at the Board meeting dt 04.06.2020 and Non Executive Director at Annual General Meeting dated 29.07.2020

b) Transactions with related parties :

Nature of Transaction	Related Party	For the Year Ended 31 March 2021 Rs. In Lakhs	For the Year Ended 31 March 2020 Rs. In Lakhs
1. Transactions during the year			
a) Income			
Sale of Products	Titanium Equipment and Anode Manufacturing Company Private Limited	1.06	13.42
b) Expenditure			
Purchase of Goods and Services	Titanium Equipment and Anode Manufacturing Company Private Limited	-	0.88
Lease Rent	Titanium Equipment and Anode Manufacturing Company Private Limited	6.44	22.13
Salaries, Perquisites and post employment benefits	Mr. V.M. Srinivasan	175.96	156.98
	Mr. Nitin S Cowlagi	55.23	59.15
	Mr. S Prasath	31.79	-
c) Others			
Commission (paid out of the provision made during the previous year)	Mr. Suresh Krishnamurthi Rao	210.00	272.00
Commission (paid out of the provision made during the previous year) and Sitting Fees (accrued during the year)	Mr. C.S.Ramesh	7.10	7.42
	Mrs. Drushti Desai	7.03	7.35
	Mr. Janakiraman A	6.88	7.12
	Mr. Mahendran R	6.03	6.58
	Mrs. Sujatha Jayarajan	6.73	6.75
	Mr. T.Ramabadran	7.18	7.23
	Mr. Nitin S Cowlagi	1.18	-
Purchase of Property, Plant & Equipment	Titanium Equipment and Anode Manufacturing Company Private Limited	-	589.68
Contractually reimbursable expenses	Titanium Equipment and Anode Manufacturing Company Private Limited	5.95	5.53
Contribution to employees post employment benefit plans	Chemfab Alkalils Limited Employee's Group Gratuity Trust	10.00	-
Dividend paid (Including TDS)	Mr. Suresh Krishnamurthi Rao	17.81	17.81
	Mrs. K.M. Padma	13.88	13.88
	Dr Rao Holdings Pte Ltd	84.51	84.51
	Titanium Equipment and Anode Manufacturing Company Private Limited	13.40	13.40
	Mr. V.M. Srinivasan	1.02	0.89
	Mr. Nitin S Cowlagi	0.70	0.22

Note:

1) Purchases, Sales and Services above are inclusive of taxes

2) The above excludes Provision for Commission to Directors of Rs.22 lakhs (PY - Rs. 240 lakhs) made during the year.



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Nature of Transaction	Related Party	As at 31 March 2021 Rs. In Lakhs	As at 31 March 2020 Rs. In Lakhs
II. Balances Outstanding at the end of the year			
Payables	Titanium Equipment and Anode Manufacturing Company Private Limited	13.15	6.78
Other Current Assets	Titanium Equipment and Anode Manufacturing Company Private Limited	6.55	0.59
Other employment benefits	Mr. V.M. Srinivasan	49.36	32.25
	Mr. Nitin S Cowlagi	-	2.62
	Mr. Prasath S	7.60	-
Contribution to employees post employment benefit plans	Chemfab Alkalis Limited Employee's Group Gratuity Trust	402.09	373.88

Benefits included in Compensation of key management personnel of the Company are as below:

Particulars	For the Year Ended 31 March 2021 Rs. In Lakhs	For the Year Ended 31 March 2020 Rs. In Lakhs
Mr. V.M. Srinivasan		
Salary	111.58	100.86
Share-based payment transactions perquisite	54.59	34.24
Post employment benefits	9.79	21.88
Total	175.96	156.98
Mr. Nitin S Cowlagi		
Salary and perquisite	40.13	38.11
Share-based payment transactions perquisite	15.03	13.15
Post employment benefits	0.07	7.89
Total	55.23	59.15
Mr. Prasath S		
Salary and perquisite	25.85	NA
Share-based payment transactions perquisite	-	NA
Post employment benefits	5.94	NA
Total	31.79	NA

Joe Chemfab Alkalis Ltd.



dr. [Signature]

Company Secretary